



Long Point Biosphere Reserve
Board Meeting, October 6, 2022
South Walsingham Hall, Women's Institute

Director Attendance:

Present: Tom Via, Brian Craig, Val Hickey, Andrew Couturier, Stephanie Giles, Josh Mazza, Sara Van Hamme

Digital attendance: Paula Boutis

Absent : Wes Wilson

Member Participation : 18 Present 3 Proxy's presented

1. CALL TO ORDER - Meeting was called to order by Tom Via at approximately 6:40 pm. Tom welcomed all members, guests, and Directors of the LPBR. Tom introduced himself as the newly installed Chair of the LPBR, presented his background and discussed his motivation to lead the LPBR board. Tom then reviewed the agenda and called upon Cynthia Brink to recite the Land Acknowledgement.

Cynthia Brink spoke to the meaning and significance of Land Acknowledgements generally, and recited the Land Acknowledgement adopted by the LPBR

2. APPROVAL OF THE 2021 AGM MINUTES: Tom Via asked if Members had reviewed the 2021 AGM minutes and had any questions of corrections. Hearing none, Tom called for a motion

to approve. Anne Wynia moved the 2021 AGM minutes be approved and Amelie Chanda seconded. Vote: 21 Yay 0 Nay Motion carried.

3. TREASURER'S REPORT - Valerie Hickey, Interim Treasurer, delivered the 2021/2022 Treasurer's report.

1. A Compilation Engagement Report was prepared by our retained Chartered Professional Accountant firm 'Millards' with respect to the statement of financial position of LPBRF as at March 31, 2022.
2. LPBRF Statement of Financial Position reports net assets of \$134,461 as at March 31, 2022. Accounts payable is \$37,240 and deferred revenue is \$23,623 resulting in a total liability of \$60,863. Net asset unrestricted funds are reported as \$53,598 plus the LPBR has internally restricted \$18,500 as an emergency reserve fund to support operations.
3. LPBRF Statement of Operations for the year ending March 31, 2022 notes Revenues at \$164,712, Operating expenses at \$30,450 and Programming expenses at \$145,580, resulting in a deficiency of revenues over expenses of (\$11,318). This deficiency is reflected within the Statement of Financial Position and covered by uncommitted/unrestricted reserve funds.
4. A discussion ensued with respect to the LPBR's obligation to file a Compilation Engagement report or a more in depth 'Review Engagement'. As a result, the Board requested A. a motion of "conditional approval" of the 2021/2022 financial statements and B. approval of accounting firm Millards, Rouse and Rosebrugh, LLP to conduct review engagements:

Motion #1

That the accounting firm Millard Rouse & Rosebrugh LLP be appointed to conduct a review engagement for the fiscal years of (i) 2021-22 and (ii) 2022-23.

Moved by Amelie Chanda, Seconded by Shirley Rothery

Vote: Yay 21 (including 3 proxy's) Nay 0 Motion Carried

Motion #2

That the Financial Statements for the Long Point World Biosphere Reserve Foundation fiscal year ending March 31 2022, as prepared in a Compilation Engagement Report by the accounting firm Millard Rouse & Roseburgh LLP, be accepted in the interim as presented, pending a Review Engagement of this fiscal's financial information by the accounting firm to follow with our members for final approval.

Moved by Cynthia Brink and seconded by Anne Wynia.

4. ELECTION OF DIRECTORS - A slate of Directors for a term of 3 years was presented to members. Tom asked all directors present, including those not up for approval, to step to the front of the room and introduce themselves to membership. In addition to Brian, Valerie, Josh and Sara, Andrew Couturier and Stephanie Giles all presented themselves to the membership.

Directors reappointed for a 3-year term: Brian Craig, Valerie Hickey.

New Directors appointed for their initial 3-year term: Paula Boutis, Josh Mazza and Sara Van Hamme.

Motion to approve the slate of Directors was put forward by Shirley Rothery and seconded by Laurene Via
Vote: Yay 21 (including 3 proxy's) Nay 0 Motion carried.

5. ADJOURNMENT - Tom called for Adjournment of the October 6, 2022 AGM

Motion of Adjournment was offered by Anne Wynia and seconded by David Okines. Vote: Yay 21 Nay 0 Motion carried.